

Peejay 1

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DAILY GEOLOGICAL REPORT

112.15 m

DGR 04

Date: 19 November 2008 Licence / State: T/39P Tas

Report Period: 06:00 – 06:00 hrs EST **Rig:** Seadrill: West Triton

Days From Spud: 4

 Current Hole Size:
 406mm (16")
 WATER DEPTH RT:
 78.0 m MSL 34.15 m MSL 34.15 m MSL 34.15 m MSL 2133.0 m MDRT

614.0 m TVD RT **Spud Date**: 15 November 2008

RT - SEAFLOOR:

-579.9 m SS

24 Hr Progress: 396m

06:00 - 06:00 EST

Current Operation: Drilling ahead 406mm (16") hole

AFE Cost (Drill)\$ (C&S)\$ Cost To Date:

(P&A)\$

Casing Data	Hole Size	Depth	Casing Size	Wt:	Type	Shoe Depth	LOT
1	914 mm (36")	218m	762mm (30")			216m	
	406mm (16")		340mm(13.375")				
	311mm(12.25")						

Mud Data	Type:	Wt:	Visc:	WL:	PH:	KCI:	CI -:	PV/YP:	Rmf
17:00	Pre hydrated bentonite mud	8.8	480		9.5			15/77	-
				-		-			-

Bit Data	No.	Make	Туре		Type		Size	Hours	Meters	Condition
Present	2	Hughes	Rock	GXC1V	406mm (16")					
Last	RR1	Reed	Rock	Y11C	660mm (26")	5	114	1,1,NO,A,E,1,NO,TD		

Surveys	Type	MD (m)	Inclination	Azimuth (T)	TVD (m)	Offset (m)	Direction (T)
1	MWD	264.95	1.45	150.86	264.92	3.35	150.86
2	MWD	294.47	1.15	140.54	294.43	4.02	150.1
3	MWD	323.97	1.05	150.84	323.93	4.58	149.53
4	MWD	413.38	0.47	198.6	413.33	5.65	152.53
5	MWD	502.18	0.22	197.44	502.13	6.03	156.17
6	MWD	591.8	0.37	228.07	591.75	6.26	159.73

Fluid Loss	Interval MDRT	Total or Rate (bbl)	Remarks
Static hole	538m	90 bbls/hr	Estimated from top of surface casing at a connection

OPERATIONS SUMMARY

Previous 24 hrs Operations Summary at 06:00 hrs EST

Continued laying down 36" hole opener. Made up 406mm (16") BHA and ran in hole and tagged cement at 214m. Cement firm. Drilled 508mm (20") shoe and rat-hole to 218m and drilled ahead 406mm (16") hole

Anticipated operations:

Drill ahead 406mm (16") hole to 340mm (13 3/8") casing point, CBU and POOH. R/U and run casing.



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FORMATION TOPS								
FORMATION	ACTUA	OSED TOP						
	(MDmRT)	(mSS)	Prognosis	Offset	(MDmRT)	(mSS)		
Recent Carbonates					118.0	80.0		
Torquay Group					138.0	100.0		
Lower Torquay Group					1138.0	1100.0		
Demons Bluff Fm					1300.0	1262.0		
Upper Eastern View Group					1371.0	1333.0		
Middle Eastern View Group					1638.0	1600.0		
Total Depth					2138.0	2100.0		

HYDROCARBON SHOW SUMMARY

INTERVAL	LITHOLOGY & HYDROCARBON FLUORESCENCE	GAS
	Cuttings returned to seabed	

GAS	MD (m)	Peak	Background	Chromatograph
Trip Gas				
Connection Gas				

GEOLOGICAL SUMMARY

INTERVAL ROP (m/hr)	LITHOLOGY	GAS (Peak / BG) Composition %
	Cuttings returned to sea bed	

REMARKS:

DGR 04 links to DDR 37

LWD Offsets from Bit:

Gamma Ray 5.12m Sonic 5.48m

Geologists: Hamish Little / Greg Clota